




UNDERSTANDING THE ACTUAL COST REPORT

<u>EXPLANATION</u>	<u>VISUAL REFERENCE</u>
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The ACTUAL COST REPORT is a concise summary of the CLOSING STOCK PREVIEW.

Opening Stock	R 91,940.79
Purchases since last closing stock	R 36,787.43
Credit notes since last closing stock	R 55.65
Total Availability	R 128,672.57
Stock on Hand	R 96,652.94
Usage	R 32,019.63
Turnover	R 81,660.53
COST	39.21 %
Non-Income Turnover	R 4,676.66
Returns	R 89.47
Discounts	R 4,068.77
Staff Promo	R 518.42
Service Fees	R 0.00
NET Turnover	R 76,983.86
NET COST TO COMPANY	41.59 %

<p>1. OPENING STOCK: Financial value of last stock entered.</p>	<table border="1"> <tr> <td>Opening Stock</td> <td>R 91,940.79</td> </tr> </table>	Opening Stock	R 91,940.79
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<p>2. PURCHASES: Value of ALL purchases recorded between two consecutive stock takes. <i>Production AUTOMATICALLY credits raw ingredients from stock and PURCHASES produced items into stock.</i></p>	<table border="1"> <tr> <td>Purchases since last closing stock</td> <td>R 36,787.43</td> </tr> </table>	Purchases since last closing stock	R 36,787.43
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<p>3. CREDIT NOTES: Value of ALL credit notes recorded between two consecutive stock takes.</p>	<table border="1"> <tr> <td>Credit notes since last closing stock</td> <td>R 55.65</td> </tr> </table>	Credit notes since last closing stock	R 55.65
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<p>4. TOTAL AVAILABILITY: Total FINANCIAL value of stock that has been available between two consecutive stock takes.</p>	<table border="1"> <tr> <td>Total Availability</td> <td>R 128,672.57</td> </tr> </table>	Total Availability	R 128,672.57
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<p>5. STOCK ON HAND: Financial value of stock count.</p>	<table border="1"> <tr> <td>Stock on Hand</td> <td>R 96,652.94</td> </tr> </table>	Stock on Hand	R 96,652.94
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<p>6. USAGE: Difference between TOTAL AVAILABILITY and STOCK ON HAND.</p>	<table border="1"> <tr> <td>Usage</td> <td>R 32,019.63</td> </tr> </table>	Usage	R 32,019.63
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<p>7. TURNOVER: Turnover (ex. VAT) generated in this cons centre for the period of the stock take.</p>	<table border="1"> <tr> <td>Turnover</td> <td>R 81,660.53</td> </tr> </table>	Turnover	R 81,660.53
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<p>8. COST: Cost percentage is calculated by dividing usage by the turnover x 100.</p>	<table border="1"> <tr> <td>COST</td> <td>39.21 %</td> </tr> </table>	COST	39.21 %
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<p>9. NON-INCOME TURNOVER: Returns + Discounts + Staff Promo.</p>	<table border="1"> <tr> <td>Returns</td> <td>R 89.47</td> </tr> <tr> <td>Discounts</td> <td>R 4,068.77</td> </tr> <tr> <td>Staff Promo</td> <td>R 518.42</td> </tr> <tr> <td colspan="2" style="text-align: center;"></td> </tr> <tr> <td>Non-Income Turnover</td> <td>R 4,676.66</td> </tr> <tr> <td>Returns</td> <td>R 89.47</td> </tr> </table>	Returns	R 89.47	Discounts	R 4,068.77	Staff Promo	R 518.42			Non-Income Turnover	R 4,676.66	Returns	R 89.47
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<p>10. The calculation is taken further to calculate NETT cost percentage by taking into account NON-INCOME TURNOVER</p>	<table border="1"> <tr> <td>NET Turnover</td> <td>R 76,983.86</td> </tr> <tr> <td>NET COST TO COMPANY</td> <td>41.59 %</td> </tr> </table>	NET Turnover	R 76,983.86	NET COST TO COMPANY	41.59 %								
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